



Australian
National
University



ANU CENTRE FOR EUROPEAN STUDIES

The European Union and International Investment Law Reform Between Aspirations and Reality?

22 June 2023, 5.30pm

In-person event
Fondation Universitaire Brussels
Rue d'Egmont 11, 1000 Brussels, Belgium

The EU has been one of the key drivers of the international investment law reform, pursuing the establishment of a Multilateral Investment Court (MIC) as a global solution for legitimacy concerns of the controversial investor-state dispute settlement (ISDS) mechanism. The EU's reform has aspired to enhance the rule of law in its internal and external policy. However, the reform of international investment law has ultimately exposed the clash of different visions of the rule of law, with profound practical implications. This seminar gathers experts that will discuss the challenges of the EU reform stemming from practical realities of international investment law.

This seminar will also be an opportunity to present the book *The European Union and International Investment Law Reform: Between Aspirations and Reality*, published by Cambridge University Press.

Speakers:

- Professor Hélène Ruiz Fabri, Director, Max Planck Institute for Procedural Law Luxembourg
- Professor Yannick Radi, UCLouvain
- Dr Andrej Matić, Legal Adviser, Legal Department of the European External Action Service
- Professor Nicolas Angelet, Université Libre de Bruxelles and Brussels Bar

Moderator: Dr Maria Garcia, Head of the Politics Department, University of Bath

Concluding remarks: Dr Ivana Damjanovic

This event is supported by the Erasmus + program of the European Commission: 620168-EPP-1-2020-1-AU-EPPJMO-PROJECT
[EU Climate Change Agenda in External Trade and Investment](#)

With the support of the
Erasmus+ Programme
of the European Union





CAMBRIDGE
UNIVERSITY PRESS

20% Discount on this title

Expires 30 April 2024

The European Union and International Investment Law Reform

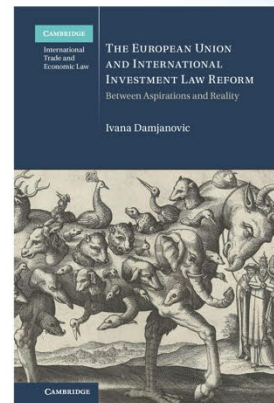
Between Aspirations and Reality

Ivana Damjanovic

Australian National University, Canberra

In order to understand the reform of international investment law envisioned by the EU, the author provides a comprehensive but concise analysis of the EU reform approaches, its constitutional and legal framework, the concepts of the rule of law and legitimacy, and the reasons for the reform. In particular, the book exposes tensions between the EU aspiration to enhance the rule of law in international investment law, as a means of legitimising this legal discipline, and the challenges of its reform approaches in practice. The analysis combines substantive and procedural aspects of the EU reform of international investment law in the intra-EU context and EU external relations. This book thus critically evaluates the EU vision of the rule of law in international law and its contribution to the development of international law in the field of investment.

General Introduction; Part I. International Investment Regulation: 1. International investment law: history, rules and procedures; 2. Mapping the challenges of ISDS reform; 3. Intersections of law and politics: legitimacy and the rule of law; Part II. The Internal Investment Regime of the EU: 4. The EU legal order and investment in the internal market; 5. 'International' investment in the EU: intra-EU agreements of Member States; 6. EU institutional framework: legal limitations to policy efficiency; Part III. The External Investment Regime of the EU: 7. Political context of the EU international investment reform; 8. EU standards in international investment treaties; 9. The Investment Court System: integrating the rule of (EU) law; 10. The EU and UNCITRAL: a Multilateral Investment Court; General Conclusion: the EU reform – between aspirations and reality.



June 2023

229 x 152 mm c.256pp

Hardback 978-1-00-934539-2

Original price	Discount price
£85.00	£68.00
\$110.00	\$88.00

'This is a comprehensive, policy-oriented study of the input of the European Union in the on-going struggle over the future direction of international investment law. Written with elegance and a critical eye on legal details, the book succeeds marvelously in the almost impossible task of bringing together and evaluating the different ideas underlying the various meanings of the 'rule of law' animating EU's internal and external policy as well as international investment law. It peaks in a sharp and realistic analysis of the prospects for the proposed International Investment Court. This is the best work that I have read on the law and politics and international investment law.'

Martti Koskenniemi FBA,
Professor of International Law,
University of Helsinki, Emeritus



www.cambridge.org/alerts

For the latest in your field

For more information, and to order, visit:

www.cambridge.org/9781009345392

and enter the code EUILR23 at the checkout

If you encounter any issues placing your order, please email our Customer Services team: directcs@cambridge.org